

SUPPLY PRICES - DEREG vs. REGULATED				
	<u>Tracker Year</u>	<u>Supply Rate</u>	<u>% Increase</u>	<u>% Increase/Yr</u>
	2002	22.85		
	2003	38.53	69%	Dereg
	2005	44.59	16%	Dereg
	2007	57.42	29%	Dereg
From 2002 - 2007			151%	Dereg
From 2007 to	2016	66.64	16%	Regulated

David Hoffman, Director
Montana Governmental Affairs
NorthWestern Energy
208 N. Montana Ave., Suite 205
Helena, MT 59601
(406) 444-8185

ENERGY &
TELECOMMUNICATIONS
INTERIM COMMITTEE 2017-2018

July 31, 2017

Exhibit 23